1. Call to order
2. Approval of agenda  [02 FSBC Agenda 2014-10-31.docx]
3. Approval of minutes  [03 FSBC Minutes 2014-10-17.docx]
4. Follow up on salary distribution
5. Discussion on Sabbaticals
   The subcommittee has an early draft of a report that we will discuss  [05 FSBC_sabbatical_report.docx]
6. Update from Smart-Growth subcommittee
7. Announcements (useful factoids put together by Kathy)
   Average Class Size
   - Overall – 26.7
   - Undergrad – 28.2
   - Lower div – 31.4
   - Upper div – 23.9
   - Grad – 15.9
   Number of students per faculty   F14 ratio of Student FTE to teaching faculty FTE ratio 25.5
   Number of student credit hours per faculty   F14: 314,461 / 1269.4 FTEF* = 247.7
      * all faculty (including librarians & Adjuncts @1FTEF=15 credit hours)
   Cost of overhead   FY 12-13 Instructional costs are 43.4% of total general fund expenditures (HEIDI report)
   How much a 1% raise costs?   $1,700,000 for Faculty and EAP (FY15)
   How much a new tenure track line costs?   Varies depending on the discipline. From a low of $53,000/$73,545 comp to a
      high of $98,000/$135,989 comp (AY 14/15)
   Total Revenues per FTE student   FY13-14 FTE Student/ total revenue $15,051;  net $13,418 (due to Fin Aid)
8. Adjournment

Topics: Financial Aid appropriations; Assign-time; Incentives & costs for Smart Growth; Explanation of salary pools;
Overall budget allocation; Part-time faculty; Graduate programs (costs & value of assistantships); FTLCAC
New Program Proposal: 6 incomplete
New Program Prospectus: None
Next Meeting: 11/14/2014