

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2023 – December 2023

University/College: Grand Valley State University

Number of Projects to Report: Four (4)

Estimated Impact on Tuition and Fee Rates:¹ 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	Baseball Turf – Phase 1 Improvements to baseball field including turf and bullpens.	Start Date: November 2023 Completion: August 2024	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,900,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other	\$ <u>100,000.00</u>	Other: (Emergent Maintenance Projects)	\$ <u>2,000,000</u>
			Total:	\$ <u>2,000,000.00</u>	Total:	\$ <u>2,000,000</u>
2.	Football Stadium Concession/Restroom expansion Renovations to concessions and new restroom facilities.	Start Date: November 2023 Completion: August 2024	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>4,985,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>315,000.00</u>	Federal	\$ _____
			Other (Design)	\$ <u>700,000.00</u>	Other (Strategic Capital Reserve)	\$ <u>6,000,000</u>
			Total:	\$ <u>6,000,000.00</u>	Total:	\$ <u>6,000,000</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

	Project Description	Project Timeline	Project Costs		Funding Sources	
3.	Dining Venue: Chick-Fil-A Renovations to add Chick-Fil-A dining venue in Kirkhof Center. Project currently paused.	Start Date: November 2023 Completion: TBD	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,200,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other (Design)	\$ <u>92,070.00</u>	Other (University Reserves)	
			Total:	\$ <u>1,292,070.00</u>		\$ <u>1,292,070</u>
					Total:	\$ <u>1,292,070</u>
4.	Acquisition of 4.31 acres of property adjacent to GVSU's Pew Campus The parcels, including two buildings located at 620 Watson and 520 Watson in Grand Rapids, MI, acquired to preserve future campus expansion opportunities.	Start Date: July 2023 Completion: July 2023	Property Acquisition	\$ <u>16,657,325.64</u>	Tuition	\$ _____
			Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other (Design)	\$ _____	Other (University Reserves)	
			Total:	\$ <u>16,657,325.64</u>		\$ <u>16,657,325.64</u>
					Total:	\$ <u>16,657,325.64</u>