

## SUMMARY OF 2022-23 BENEFIT BUDGET

<b><u>Benefit</u></b>	<b><u>2022-23 Budget</u></b>
Medical Insurance (includes retirees)	\$27,787,703
Life Insurance	356,360
Dental	1,744,379
Retirement	21,753,786
Long Term Disability	387,941
Social Security	13,858,442
Tuition Reduction	2,829,214
Miscellaneous: Workers Compensation Unemployment Parking	1,500,041
<b><i>Total Cost</i></b>	<b>\$70,217,866</b>

The above does not include compensated absences such as vacation, holiday, salary continuation, jury duty, sabbaticals or other paid leaves.

University provided benefits represent nearly 40% of the average base pay for faculty and staff.

Individual Benefit Statements will be available on-line for faculty and staff during the annual benefits enrollment.