



INDIRECT COST RECOVERY ALLOCATION POLICY

| | |
|--------------------------------|------------------------|
| Approved By: | Senior Management Team |
| Date of Last Revision: | July 31, 2008 |
| Responsible Office/Department: | Business & Finance |

Policy Statement

Indirect cost recovered from grant activity during the preceding fiscal year will be allocated between funds in accordance with University percentages specified below.

Policy & Procedures

The current cost recovery allocations are:

- 10% will remain for support of the general operating budget
- 40% will be made available to the appointing officer of the unit generating the grant activity
- 50% will be allocated to the Provost