

Grand Valley State University Diversity Assessment Committee  
**University Development Scholarship Subcommittee**

**Final Report**

**Goals**

1. To meet the mission, values and goals of the University while complying with new Michigan law.
2. To address donor's concerns and wishes regarding their gift to the University in context of new law.
3. To benefit students who wish to attend Grand Valley State University.
4. To support University goal of creating a diverse learning community that benefits all students.

**Context**

Philanthropic support for scholarships and programs as regards those currently active, and provide guidance for future scholarships and programs.

**Results**

1. Support GVSU mission, values and goals which include diversity as a learning resource.
2. Meet with donors who established an endowed scholarship before new law and apprise them of status following final reports of DAC.
3. Policy and Guidelines for Scholarships updated.

**Details**

1. All scholarships will be guided by University Development Scholarship Policy.
2. Types of Scholarships:
  - A. Endowed Scholarships: Scholarships are gift aid, which may be awarded to undergraduate and graduate students. An endowment is a fund of corpus, which has been established for the purpose of providing scholarships for students. The principal shall not to be invaded. Awards are made from endowment earnings subject to spending rates as determined from time to time by the University. The current minimum amount to establish an endowed scholarship is \$30,000.
  - B. Annual (Currently Funded) Scholarships (non-endowed): A contribution for an annual scholarship may be provided by an individual or an institution. It is a single corpus, which is to be expended for scholarships awarded according to criteria established by the donor with prior approval of the President.
3. All privately funded endowed scholarships accepted by the University prior to December 23, 2006 will continue to be awarded according to original intent of donor. No further gifts will be accepted to these endowed scholarships. If donor desires to make an additional gift,

development staff will advise as to University policy and work with donor to set up a new endowed scholarship.

4. University development will not solicit or accept gifts from donors that are not in compliance with Michigan Constitutional Amendment a.k.a. Proposition 2.
5. If a gift was made after December 23, 2006 to a scholarship fund or program considered preferential, University development staff will contact donor. Donors shall be updated as to status of donation in light of Proposition 2, and provided the option to re-direct or have their gift returned.
6. Faculty and staff that made a pledge via the 2006 faculty and staff annual fund campaign to a scholarship or program will be allowed to fulfill their pledge through the end of the campaign year. The 2007 faculty and staff campaign and all campaigns going forward, no gifts can be accepted for any project or scholarship considered preferential.